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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JUNE 19, 2001

APPLICATION OF

VIRGINIA ELECTRIC AND POWER  
COMPANY

CASE NO. PUA010022

Annual Financial and Operating  
Report

ORDER INVITING COMMENTS OR REQUESTS ON  
VIRGINIA POWER'S MOTION FOR CONFIDENTIAL TREATMENT

On May 11, 2001, Virginia Electric and Power Company ("Virginia Power" or "the Company") filed a "Motion for Confidential Treatment of Information" wherein it requested that the Commission enter an order directing its Staff to afford confidential treatment to certain information filed in, or provided to Staff, in connection with the Company's Annual Financial and Operating Report for the year ended December 31, 2000 ("Annual Report"). In that Motion, Virginia Power stated that the information for which it seeks privileged treatment is "consistent with the designation of such information" in the Company's Form 1 for the year 2000 ("2000 Form 1") filed with the Federal Energy Regulatory Commission ("FERC") on April 27, 2001. Virginia Power also requested, to the extent the Annual Report identified additional confidential information in the Virginia portion of the Annual Report not contained in its FERC

Form 1, that such additional information be protected until FERC makes a determination on the Company's request for confidential treatment of Form 1.

On June 15, 2001, Staff filed a Response to that Motion wherein it stated that it is concerned that the Company's withholding of any information in its Annual Report would not be in the public interest and would provide protection to the Company where the need for such protection has not clearly been demonstrated. Staff contended that the benefit of public access to information in the Annual Report outweighs the negative impact, if any, on the Company, at least under the current state of market development. Finally, Staff believed that interested persons should be provided with an opportunity to comment or request oral argument on the Company's request. Staff specifically requested that the Commission enter an order inviting comments or requests for oral argument on the Company's Motion.

NOW THE COMMISSION, having considered the pleadings, is of the opinion and finds that interested persons should have an opportunity to file comments on the above-referenced Motion of Virginia Power.

Accordingly, IT IS ORDERED THAT:

(1) On or before June 29, 2001, interested persons may file any comments on the above-referenced Motion of Virginia Power.

(2) On or before July 6, 2001, Virginia Power may file a reply to the above-referenced Response and to any comments of interested persons.

(3) This matter is continued generally.